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## OPTIMIZATION OF BUDGETING AND FINANCIAL ADMINISTRATION OF GOVERNMENT

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### STRATEGIES FOR FORMATION OF FUNDING VEHICLE FOR INFRASTRUCTURE PROJECTS AND ESTIMATION OF EFFICIENCY OF PUBLIC FUNDING WITH ACCOUNT OF BUDGETARY EXPENDITURES PRIORITIZING

*The article covers the issues of verification and methodical support with regard to estimation of governmental policy efficiency in the area of infrastructural development. The following priorities are determined in innovative infrastructure development, investment development of the economy and development of the agricultural sector infrastructure.*

**Key words:** budget expenditure, public funding, public and private partnership, government programme, macroregion.

**SUKHAREV Oleg Sergeevich,**

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### ECONOMIC GROWTH AND MONETARY POLICY

*The theoretical and practical problems of implementation of monetary policy in Russia, with the use of empirical results and regression analysis, justified the lack of communication between the rate of change in the money supply (M2) and inflation, but there is a substantial connection between the increase in the money supply and the growth rate of GDP. Increasing interest is inefficient measure to combat inflation, and a high percentage reflects and reinforces both ineffective structure of the Russian economy, promotes speculative transaction sectors. Quantity theory of money is not only outdated, but very imprecise tool for alignment of monetary policy due to the truncated mathematical representation of communication parameters. That monetary policy has been effective, it is necessary to introduce a new "monetary rule" provides communication tools of this policy with the solution of changing the structure of the Russian economy on the basis of the percentage of the portfolio theory and the principle of "bad balance" for the banking system.*

**Key words:** monetary policy, money supply, interest, economic structure, «portfolio interest rate», principle «bad balance».

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## **METHODOLOGY OF THE GOVERNMENT FINANCIAL POLICY DEVELOPMENT**

*The author raises the question relevant to the modern Russia: the necessity of changing the existing scientific approaches to formulation of government financial policy of the subjects of the Russian Federation under the conditions financial instability. The article covers the methodological aspects of financial policy concept formation and the characteristics of the current status of research in the field of methodology of the government financial policy development. The article also gives the examples that show the consequences of the shortcomings in methodological aspects of financial policy and proves the necessity of the research in adaptation of the stated theoretic and methodological concepts to modern life realias and strategy planning possibilities.*

**Key words:** methodology, financial policy, discussions, inconsistency, terminological and methodological accuracy, international practices.

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**VISHNEVSKAYA Marina Dmitrievna,**  
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## **STABILIZATION FUNDS INFLUENCE ON RUSSIAN ECONOMY**

*The authors of the article elaborate on the definition of stabilization funds and analyse their functions and their part in monitoring the effective use of the financial resources for sustainable economic development. An additional point is that the authors give their own opinion on stockpiling. The conclusion is the most viable are considered to be economic diversification that decreases dependence of national economical system and finances from global price changes.*

**Key words:** finances, financial system, budget system, financial resources, functions, financial security.

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## **INTEGRATED INVESTMENT PROJECT IDENTIFICATION SUMMARY AS A NEW TOOL FOR IMPROVEMENT OF THE EFFECTIVENESS OF BUDGET EXPENDITURES FOR INVESTMENT OBJECTIVES**

*The article covers the efficiency considerations of the budget expenditures for implementation project-based programmes. Primarily the author examines integrated investment projects and preconditions for developing the unified form of introducing the integrated investment project data aggregating all the necessary facts for the evaluation of the project-based budget expenditures efficiency.*

**Key words:** *budget, budget expenditures, integrated investment project, economical efficiency, financial efficiency, social efficiency, investment objectives.*

## **ECONOMIC SOCIOLOGY, DEMOGRAPHY AND QUALITY OF LIVING**

**TURIN Sergey Borisovich,**

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Director of the Yaroslavl branch of Academy  
of Labour and Social Relations*

**BIRKO Anastasia Valerievna,**

*Student of Yaroslavl branch  
of Academy of Labour and Social Relations, Turkmenistan*

### **CHALLENGES AND OPPORTUNITIES OF RUSSIAN INSURANCE MARKET DEVELOPMENT**

*The article covers the important for modern Russia issues of the insurance market development, dangers and advantages of its internationalization process, governmental protection of the domestic insurers in the context of insurance space integration. The authors suggest the practical measures that on the one hand allow to regulate the activities of alien insurers and decrease the possible negative consequences of the home market opening and on the other hand allow to maintain the domestic insurance and direct the funds of the foreign companies towards the national economy development.*

**Key words:** *insurance market, domestic insurers, types of insurance, insurance market internationalization, dangers and advantages, tax benefits, governmental protection.*

**TITOR Svetlana Evgenievna,**

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### **SECURITY OF DEMANDS FOR REMUNERATION OF LABOUR FOR THE WORKFORCE OF ORGANISATIONS AT THE STAGE OF BANKRUPTCY PROCEEDINGS**

*The author of the article examines the issues of bankruptcy, the security of material rights of the workforce in the event of the organisation financial insolvency, legal priority of creditors (including employee compensation) when performing bankruptcy procedure in accordance with Russian Legislation.*

**Key words:** *liability, bankruptcy, salary and emoluments, insolvency.*

**SULEYMANOV Artur Ramilevich,**

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### **MIGRATION PROCESSES IN RUSSIA: ECONOMIC EFFICIENCY OR THE NATION'S MATTER IN HAND?**

*The study of migration processes in modern Russia becomes currently important and urgent within the national policy implementation. Considering that in the context of the global transformations the economic borders between countries are being erased the nature of the migration processes undergoes certain changes. The preponderance of migrants in Russian Federation not only aggravates ethnic contradictions in Russia but also determines the vector of nationalities policy itself.*

**Key words:** *migration processes, nationalities policy, national security, economy, globalization, conflicts, migrant-phobia.*

**BRESLER Mikhail Grigorievich,**

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### **CONSUMER CONFIDENCE AS AN ECONOMY FACTOR OF INFORMATION-ORIENTED SOCIETY: SOCIO-PHILOSOPHICAL ASPECT**

*Object perception value becomes an important economy factor of information-oriented society whether this be the product or the organisation/institute producing it. Consumer confidence in the organisation/institute is a determining factor. The increase of the society's trust gives the organisation/institute an opportunity to exist in risk society.*

**Key words:** *information-oriented society, consumer confidence, credit of trust.*

## REGION IN THE MANAGEMENT SYSTEM OF ECONOMIC FUNCTIONS

**BEZZUBKO Boris Igorevich,**

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**BEZZUBKO Larisa Vladimirovna,**

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## THE STRATEGIES OF OLD INDUSTRIAL UKRAINIAN REGIONS DEVELOPMENT

*The transformation of old industrial regions and cities is one of the global issues that exists in most of the developed countries. The article covers the existing classifications of regions from the point of view of their social and economic characteristics and the level of their competitive ability. The authors examine the characteristics of old industrial regions, strategies of their development, characterize the main indicators of Dnepropetrovsk, Donetsk, Zaporizhzhya and Luhansk Provinces, and the strategies of their development up to and including 2015.*

**Key words:** old industrial region, development factor, regional strategy, social and economic development, non-diversified economics.

**ALEKSEEV Vladimir Nikolaevitch**

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## EURASIAN ECONOMIC UNION FINANCIAL INFRASTRUCTURE DEVELOPMENT IN THE FRAME OF SPECIFIC FUNCTIONS

*The article illustrates scientifically and statistically the evolution of the integration processes of Eurasian Economic Community (EurAsEC) relating to mutual investments and financial infrastructure forming. The article regards twelve key principles of international financial infrastructure forming and its twelve key functions of which the informative and educational ones are emphasized. Its forms of execution in Eurasian Economic Union (EEU) are introduced through the example of the Kyrgyz Republic.*

**Key words:** integration processes of EurAsEC, financial infrastructure, informative and educational function, project "Developing co-operation between Kyrgyz and Russian scientific-and-expert communities by means of research and practice seminars on economics and management", twelve key principles and functions of international financial infrastructure forming.

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## **SOCIAL AND ECONOMIC FACTORS OF REGIONAL STABILITY OF INTERETHNIC COOPERATION IN THE BASHKORTOSTAN REPUBLIC**

*Nowadays interethnic relations are one of the prevailing currents in Russian authorities and civil society institutions' activities. The given choice of interest is caused by the disturbing pattern of interethnic animosities aggravation and interethnic intolerance intensification in Russian society. In a sign of migration flows intensification, collision of religious and secular paradigms in society and intensification of ethnoconfessional and in some cases introconfessional contradictions, these alarm signals show the seriousness of the threat to the ethnopolitical stability in Russian society. The article covers the social and economic factors (determinants) of regional stability of interethnic interactions in the Bashkortostan Republic.*

**Key words:** *interethnic relations, region, stability, factors, quality, ethnic identity, interethnic interaction, ethnic tolerance.*

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## **INVESTMENT HIGHLIGHTS OF THE RYAZAN REGION ECONOMY: EXPERIENCE, REALIAS AND PERSPECTIVES**

*The article covers the key objectives of the Ryazan Region economy development as well as the governmental financial policy focused on financial relation development in the regions. The authors introduce small businesses structure by types of activity and the experience of investment project development in the Ryazan Region.*

**Key words:** *investment policy, region, financial relations, investment-attractive projects.*

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### **PRIORITIES FOR IMPROVING EVALUATION OF THE INNOVATIVE SYSTEM OF THE REPUBLIC OF BASHKORTOSTAN**

*The issues of forming scientific, technical and innovative capacity are covered in the article. The following issues are examined: methodological framework of scientific and innovative capacity evaluation, the role of small businesses in regard to innovations based on formation and development of the innovative system of the Republic of Bashkortostan.*

**Key words:** *innovations, innovative system, innovative capacity, research and technology organisations, material and technical component, small businesses.*

**ILIKAEV Aleksandr Sergeevich,**  
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of the Political Science and History Chair,  
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### **ECONOMIC FEDERALISM: POLITICAL ANALYST'S POINT OF VIEW**

*Economic federalism is a specific type of economic relations when the economic functions management is conducted by a number of parties including central and territorial authorities in the system of articulate distribution of management authority among all the parties. In this case such sectors of economic federalism as property, financial, budget and fiscal federalism are developed. In the article economic federalism is regarded from the perspective of fiscal policy and political management.*

**Key words:** *economic federalism, policy, Ukraine, crisis, separatism.*

**GABZALILOV Aleksey Fanilievich,**  
*Director of "Municipal Management Company" LLC, Ufa*

### **SMALL BUSINESS DIFFICULTIES IN MODERN ECONOMY**

*The article covers the development of small business as one of the most important governmental economic policy objectives and the country rating on business conduct.*

**Key words:** *economic policy, small business, economics, business.*



## THE HISTORY OF ECONOMIC TRANSITIONS IN RUSSIA

**TERNOVAYA Lyudmila Olegovna,**

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### GEOPOLITICAL DETERMINANCY OF ECONOMIC SANCTIONS

*The history of sanctions begins in ancient Greece in the 5th Century BC when they became one of the reasons of the Peloponnesian War. Sanctions were used by the authorities during any historical period, despite the fact that their economic and geopolitical effect was minimal. A new round of sanctions policy unwinds after World War II. Sanctions have become a means of reasserting US economic leadership, contributed to the expansion of American political values to other countries. However, sanctions imposed by individual countries should be distinguished from sanctions of international organizations that to a greater extent follow the principle of international responsibility.*

**Key words:** *sanctions, geopolitics, geo-economics, international organizations, international regulation.*

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**KHADIMULLINA Elvira Damirovna,**

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### WESTERN BASHKIR AT THE BEGINNING OF THE 18<sup>th</sup> CENTURY: ECONOMIC ASPECT

*The authors of the article characterise the economic aspect of western Bashkirs development. The following issues are discussed in the article: agriculture development, Bashkir population of certain volosts (districts) owning mills, relations of the Bashkir with the settlers that sometimes misappropriated the lands of Bashkir owners. The outlined problems allow us to examine the economical interrelations of the whole Bashkir society of the Kazan Road.*

**Key words:** *The Kazan Road, western Bashkir, volost, agriculture, arable land, mills, settlers.*

**KHAMIDULLINA Chulpan Rafimovna,**

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### **THE IDEOLIGY OF PACIFISM IN RUSSIAN HISTORY: “ECONOMY OF LIFE”**

*One of the main problems of the present time is the problem of non-violent resistance to evil. The author of the article examines the main events in Russian history connected to amplification of pacifism as one of the maim ideas of nonviolence.*

**Key words:** *pacifism, nonviolence, nonviolence, economy, conflict, peacekeeping, unity.*

**NIKIFOROV Aleksandr Yurievich,**

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### **CENTURY-OLD JOURNEY OF MULTI-PARTY SYSTEM IN RUSSIA: SOCIAL, ECONOMIC И POLITICAL DETERMINANTS**

*For the last 100 years Russia experiences the third wave of pluralism. For the party construction of the 20th century it is a unique phenomenon especially having in mind its “third wave”. Even today judging by the rapid emergence of minor political parties the said pluralism can be assumed as quite futureless for the building a new party system. In the article the evolution of pluralism in Russia amid the transition to new social, economic and political circumstances is examined.*

**Key words:** *multi-party system, pluralism, economy, political system, determinants, electoral campaign, process, Communist Party of the Soviet Union.*